

High School Economics Curriculum Map

Month	Essential Questions/ Learning Objective	Vocabulary	Assessment	Standard
Fundamentals of Economics				
January- February	How does scarcity impact the decisions individuals, organizations, and societies must make?	business structures capital goods choice circular flow model comparative advantage consumer goods economic systems economic efficiency entrepreneurship marginal analysis opportunity cost Production Possibilities Frontier / Curve productive resources scarcity	Pre-Test Type 1's Type 2's Socratic Method Graphic Org. Post-Test	E 1 E1.1 E1.2 E1.2.1 E1.1.1 E1.1.2 E1.3 E1.4
Microeconomic Challenges				
February-March	How do market forces affect the decisions of individuals, organizations, and societies?	determinants of demand determinants of supply elasticity incentive Law of Demand Law of Supply market market clearing price/equilibrium	Type 1's Type 2's Socratic Method Graphic Org. Post-Test	E1.2 E1.2.2 E1.3 E1.3.1 E1.3.2 E1.3.3 E1.4.1 E1.4.2 E1.4.3

		microeconomic s price price controls/market distortions shortage surplus		
Macroeconomic Challenges				
March-April	How do the micro-economic activities of households, firms, community groups, and governments combine to form a domestic/national economic system?	business cycle circular flow economic growth economic indicators financial markets inflation/deflation interest rates macroeconomic s savings/ investment unemployment	Type 1's Type 2's Socratic Method Graphic Org. Post-Test	E1.2 E2.1 E2.1.2 E2.1.3 E2.1.4 E2.1.5 E2.1.6 E2.1.7 E2.1.8 E2.2 E2.2.1
Role of Government				
May-June	How can the U.S. government influence the economic environment to achieve macroeconomic goals in a global economy?	circular flow externalities fiscal policy government budget government expenditures government revenue (taxes, fees, fines) incentives macroeconomic goals market imperfections/f ailures monetary policy money supply	Type 1's Type 2's Socratic Method Graphic Org. Post-Test	E1.4 E2.2.1 E2.2.2 E2.2.3 E2.2.4 E2.2.5 E2.2.6 E2.2.7 E2.2.8

