



Personal Finance Curriculum Map

Personal finance curriculum is based on 2022 MDE Personal Finance Standards and lessons from Next Gen Personal Finance

[MDE Personal Finance Curriculum](#)

[Next Gen Personal Finance](#)

Topic	Content	Essentials/Skills	Assessment	Standards
Behavioral Economics	1.1 - Your Values and Money 1.2 - Your Brain and Money 1.3 - Overcoming Cognitive Biases	<ul style="list-style-type: none"> • Practice making financial decisions • Reflect on their personal values and how they can influence their financial decisions • Explore how values differ from person to person • Explain what a cognitive bias is and how it can cause someone to make irrational decisions, particularly around money • Explore and experience a variety of cognitive biases • Define common cognitive biases humans have and explain how they might influence someone's financial decisions • Identify signs of cognitive bias • Explore steps someone can take to overcome cognitive bias 	Discussions Quizzes Google Classroom Activities Class Activities	PF3 - Budgeting and Saving PF5 - Financial Investing
Banking	2.1 - Intro to Banking 2.2 - Checking Accounts 2.3 - Classic Checking Skills 2.4 - Savings Accounts 2.5 - Beware of Banking Fees 2.6 - Being Unbanked 2.7 - Strategies to Save 2.8 - Challenges to Saving 2.9 - Digital Wallets and P2P Apps 2.10 - Online and Mobile Banking	<ul style="list-style-type: none"> • Understanding Bank Services: Learn about the various services banks offer, such as checking and savings accounts, loans, and credit cards. • Managing Checking Accounts: Gain practical skills in using checking accounts, including writing checks, depositing and withdrawing funds, and understanding bank statements. • Financial Literacy in Savings: Compare different savings vehicles (savings accounts, CDs, money market accounts) and identify key criteria for selecting the best option. • Banking Safely Online: Learn how to securely conduct online banking, including setting up and using P2P payments, understanding digital wallets, and avoiding fraud. • Interpreting Bank Statements: Develop the ability to read and understand bank statements to track spending and manage finances effectively. • Avoiding Banking Fees: Identify common 	Discussions Quizzes Google Classroom Activities Class Activities Banking Unit Assessment	PF1 - Earning Income PF2 - Buying Goods and Services PF3 - Budgeting and Saving PF4 - Using Credit

		<p>checking and savings account fees and learn strategies to avoid them, including understanding overdraft protection.</p> <ul style="list-style-type: none"> • Setting Financial Goals: Establish short, medium, and long-term savings goals, including building an emergency fund and managing savings in the face of inflation. • Understanding Overdraft Policies: Learn about overdraft protection, its impact on finances, and compare policies at major US banks to minimize fees. • Exploring Banking Options: Compare the pros and cons of different banking options, including physical vs. online banks, credit unions, and cashless societies. • Being Financially Inclusive: Understand who is typically unbanked, explore the reasons behind it, and learn the consequences of being unbanked in different regions of the U.S. 		
Investing	<p>3.1 - Why Should I Invest 3.2 - What is the Stock Market 3.3 - What is a Stock 3.4 - What is a Bond 3.5 - Managing Risk 3.6 - Investing In Funds 3.7 - Deep Dive Into Funds 3.8 - Start Investing 3.9 - Smart Investing: Regulations & Returns 3.10 - The Importance of Investing for Retirement 3.11 - How to Invest for Retirement 3.12 - Modern Investing</p>	<ul style="list-style-type: none"> • Understanding Investing: Learn the basics of investing, how it differs from saving and trading, and the reasons for investing, such as outpacing inflation. • Compounding and Wealth Building: Analyze how compounding builds wealth over time, illustrating the long-term benefits of investing. • Stock Market Fundamentals: Understand what the stock market is, the reasons companies and investors participate, and how stocks can generate income. • Investment Risk Management: Explore effective strategies to manage investment risk, including diversification, dollar cost averaging, and understanding risk tolerance. • Reading and Evaluating Investments: Develop the ability to read stock quotes, bond fund fact sheets, and evaluate the performance of various investments over time. • Diversifying Investment Portfolios: Understand the importance of diversification by learning about mutual funds, index funds, exchange-traded funds (ETFs), and target-date funds. • Retirement Planning: Investigate how investing 	<p>Discussions Quizzes Google Classroom Activities Class Activities Investing Unit Assessment</p>	<p>PF1 - Earning Income PF3 - Budgeting and Saving PF4 - Using Credit PF5 - Financial Investing</p>

		<p>can help meet retirement goals, including understanding 401(k) plans, IRAs, and the limitations of relying solely on Social Security.</p> <ul style="list-style-type: none"> • Tax Implications of Investing: Learn how short and long-term capital gains tax can impact investment decisions and overall returns. • Opening and Managing Brokerage Accounts: Understand what a brokerage account is, how to open one, and the role of financial regulations and regulatory bodies like the SEC and FINRA. • Exploring Modern Investing Tools: Explore the function and impact of robo-advisors, micro-investing, and artificial intelligence (AI) in the modern investing landscape. 		
Types of Credit	<p>4.1 - Intro to Credit 4.2 - Young People and Credit Cards 4.3 - Using Credit Cards Wisely 4.4 - Loan Fundamentals 4.5 - Auto Loans 4.6 - Mortgages 4.7 - Predatory Lending 4.8 - When to Use Credit</p>	<ul style="list-style-type: none"> • Understanding Credit Types: Identify the major types of credit (e.g., credit cards, auto loans, mortgages) and their characteristics. • Credit Components and Costs: Learn the three basic components of lines of credit—principal, interest rate, and term—and understand how interest is charged and how to minimize it. • Credit Card Fundamentals: Understand how a credit card works, including making purchases, managing payments, and avoiding interest. • Accessing Credit as a Young Adult: Identify at least three ways young adults can gain access to a credit card before age 21. • Differentiating Between Credit Products: Enumerate the differences between debit, prepaid debit, and credit cards, and understand when to use each. • Debt Management: Differentiate between amortized installment loans and revolving credit lines, and understand how payments are structured using an amortization table. • Making Informed Loan Decisions: Compare auto loan and mortgage offers, using calculators to determine how factors like down payment, APR, and term impact total costs. • Recognizing Good vs. Bad Debt: Describe the difference between good debt (e.g., education loans, mortgages) and bad debt (e.g., high-interest credit card debt), and understand when to use or avoid credit. • Understanding Payday Loans: Explain what payday loans are, the financial need they meet, and why they can trap users in a cycle of debt. • Evaluating Financial Products: Compare the costs of borrowing money using various loan and credit products, including Buy Now, Pay Later 	<p>Discussions Quizzes Google Classroom Activities Class Activities Types of Credit Unit Assessment</p>	<p>PF4 - Using Credit PF4.1 - FAFSA</p>

		plans, and understand their impact on financial well-being.		
Managing Credit	<p>5.1 - Debt Management</p> <p>5.2 - Your Credit Report</p> <p>5.3 - Your Credit Score</p> <p>5.4 - Building Credit from Scratch</p> <p>5.5 - Handling Significant Debt</p> <p>5.6 - Debt and Wealth</p>	<ul style="list-style-type: none"> • Understanding Credit Scores: Learn what a credit score is, how it's calculated, and analyze methods to view and improve credit scores over time. • Impact of Interest on Debt Management: Observe how interest-bearing credit accounts affect a person's ability to manage debt effectively. • Debt Reduction Strategies: Assess multiple strategies to reduce or eliminate debt, including credit counseling, debt consolidation, and formulating a repayment plan. • Consequences of Late Payments: Compare the consequences of late payments across different types of debt and understand when late payments become particularly troublesome. • Importance of Early Credit Establishment: Analyze why it's crucial to establish credit early in life and identify strategies to start building credit. • Credit Score and Loan Impact: Compare the impact of different credit scores on the terms and conditions of various loans. • Bankruptcy Insights: Explain the impacts of filing for bankruptcy and compare the differences between Chapter 7 and Chapter 13 bankruptcy. • Debt as a Wealth-Building Tool: Explore how debt can be used strategically to build wealth and analyze the role of access to credit in wealth accumulation. • Credit Protection Laws and Discrimination: Research credit protection laws and learn how to recognize and respond to credit discrimination. • Debt Settlement Risks: Identify the risks associated with using debt settlement programs and critique their effectiveness in debt management. 	<p>Discussions</p> <p>Quizzes</p> <p>Google Classroom Activities</p> <p>Class Activities</p> <p>Managing Credit Unit Assessment</p>	<p>PF4 - Using Credit</p>
Buying a Car (Mini Unit)	<p>C.1 - Choosing a Car</p> <p>C.2 - Costs of Owning a Car</p> <p>C.3 - Buying New and Used Cars</p> <p>C.4 - Leasing vs Buying</p> <p>C.5 - Sealing the Deal</p>	<ul style="list-style-type: none"> • Car Research and Comparison: Conduct thorough research to find cars that meet their needs and compare different types of cars using popular car research websites and apps. • Understanding Car Ownership Costs: Summarize the various costs associated with owning a car, including insurance, maintenance, and depreciation, and calculate the total cost of ownership for a specific vehicle. • Buying New vs. Used Cars: Understand the pros and cons of buying a new car versus a used 	<p>Discussions</p> <p>Quizzes</p> <p>Google Classroom Activities</p> <p>Class Activities</p>	<p>PF2 - Buying Goods and Services</p> <p>PF4 - Using Credit</p> <p>PF6 - Protecting and Insuring</p>

		<p>car, including differences in warranties and vehicle depreciation.</p> <ul style="list-style-type: none"> • Auto Loans and Financing: Explore the different options available for getting an auto loan, understand the pros and cons of each, and how financing affects monthly payments. • Car Insurance Factors: Explain the factors that affect car insurance rates and how different variables influence the cost of coverage. • Leasing vs. Buying a Car: Explain the pros and cons of leasing a car versus buying one, including understanding lease agreements and the costs involved. • Vehicle History Reports: Learn how to read and interpret a vehicle history report in detail to assess the condition and history of a pre-owned or certified pre-owned vehicle. • Negotiating Car Prices: Identify best practices for negotiating the price of a car, whether buying from a dealership or a private seller. • Understanding Car Depreciation: Understand how depreciation impacts a car's value over time and its implications for both buying and selling a vehicle. • Car Buying Process: List the essential items needed when buying a car from a dealership and explain how the process differs when purchasing from a private seller. • 		
<p>Buying a House (Mini Unit)</p>	<p>H.1 - First Steps to Buying a House H.2 - The Costs of Buying a House H.3 - Finding a House H.4 - Mortgages H.5 - Barriers & Pathways to Homeownership H.6 - Buying a House</p>	<ul style="list-style-type: none"> • Renting vs. Owning: Compare the advantages and disadvantages of renting versus owning a house, including the financial and lifestyle implications of each choice. • Homeownership and Wealth Building: Understand how homeownership can build wealth over time and the factors that determine a person's readiness to buy a home. • Home Buying Process Overview: Gain a broad overview of the home buying process, from initial planning and budgeting to closing the deal. • Mortgage Fundamentals: Explain what a mortgage is, the differences between fixed- and adjustable-rate mortgages, and why most Americans need a mortgage to finance a home. • Budgeting for Homeownership: Estimate a housing budget using rules of thumb and online calculators, considering upfront and ongoing expenses. • Role of Credit Scores: Analyze the impact of credit scores on the cost of credit, especially in the context of mortgage rates and approval. • Specialized Loan Programs: Explore 	<p>Discussions Quizzes Google Classroom Activities Class Activities</p>	<p>PF2 - Buying Goods and Services PF4 - Using Credit PF6 - Protecting and Insuring</p>

		<p>specialized loan programs, including FHA loans and down payment assistance, to understand how they can make buying a home more affordable.</p> <ul style="list-style-type: none"> • Making an Offer and Negotiating: Describe the process of making an offer on a home, negotiating the price, and the importance of home inspections in this process. • Escrow and Closing Process: Explain the escrow process, the significance of a home appraisal, and what happens during the closing phase of buying a home. • Using Real Estate Tools: Learn how to use online tools to search for homes that meet personal wants and needs, and understand the role of a real estate agent in the home buying journey. 		
<p>Paying for College</p>	<p>6.1 - Paying for College 101 6.2 - Reducing the Sticker Price of College 6.3 - Applying for the FAFSA 6.4 - Scholarships and Grants 6.5 - Student Loans 6.6 - Financial Aid Packages 6.7 - Student Loan Repayment 6.8 - Time for Payback</p>	<ul style="list-style-type: none"> • FAFSA Importance and Process: Understand the critical role of the FAFSA in the financial aid process and the importance of timely submission to maximize financial assistance. • Reading a FAFSA Submission Summary: Learn to read a FAFSA Submission Summary and understand the significance of the Student Aid Index (SAI) in determining college affordability. • Scholarships and Grants: Explain why scholarships and grants should be prioritized over loans, differentiate between them, and find opportunities they are eligible for. • Federal vs. Private Student Loans: Compare different types of federal student loans and private student loans, analyzing the pros and cons of each. • Financial Aid Offers: Explain the key elements of a financial aid offer, analyze sample offers, and demonstrate the proper order in which to accept different types of financial aid. • Responsible Borrowing: Understand what it means to be a responsible borrower, and identify common mistakes made in repaying student loans. • Repayment Plans and Assistance: Explain the differences between various student loan repayment plans, and identify sources of assistance for managing student loan repayment. • College ROI and Cost Considerations: Compare the return on investment (ROI) of different colleges, including the impact of in-state vs. out-of-state tuition on total college costs. • 529 Plans: Understand how a 529 plan can help 	<p>Discussions Quizzes Google Classroom Activities Class Activities Paying for College Unit Assessment</p>	<p>PF1 - Earning Income PF2 - Buying Goods and Services PF3 - Budgeting and Saving PF4 - Using Credit</p>

		<p>minimize student loan debt and contribute to more affordable college education.</p> <ul style="list-style-type: none"> • College Decision-Making: Make informed decisions about college choices, including how to minimize debt and maximize both academic and social-emotional experiences during college. 		
Career	<p>7.1 - The World of Work 7.2 - Career Fit 7.3 - Finding a Job 7.4 - Your LinkedIn Profile 7.5 - Resumes and Cover Letters 7.6 - The Interview 7.7 - Outcomes of a Job Interview 7.8 - Your First Week and Beyond 7.9 - Self-Employment</p>	<ul style="list-style-type: none"> • Analyze the relationship between education, employment, and income - Understanding how education level impacts job opportunities and potential earnings. • Differentiate between hard skills and soft skills - Recognizing the importance of both technical skills and interpersonal abilities in career success. • Complete an interest assessment, then research and reflect on their career options - Identifying personal strengths and interests to guide career decisions. • Demonstrate the ability to read and find important information in a job posting - Extracting key details and requirements from job advertisements to tailor applications. • Create a LinkedIn profile and use it to advance your career and grow your network - Leveraging LinkedIn for professional networking and job opportunities. • Apply best practices in interviewing to answer common interview questions - Preparing effectively for interviews by practicing responses to frequently asked questions. • Analyze best practices in interviewing - Understanding techniques for successful interviewing, including virtual settings. • Professionally negotiate their salary - Learning strategies to discuss and secure fair compensation. • Compare multiple job offers based on a variety of criteria - Evaluating job offers by considering salary, benefits, and growth potential. • Identify important steps to prepare for a new job - Understanding the necessary preparations for starting a new job, including paperwork and orientation 	<p>Discussions Quizzes Google Classroom Activities Class Activities Career Unit Assessment</p>	<p>PF1 - Earning Income</p>
	<p>A.1 - Alternatives to 4-Year College A.2 - The Military A.3 - Entering the Workforce from High</p>	<ul style="list-style-type: none"> • Evaluate whether their desired career requires a four-year degree to be successful - Assessing the necessity of a college degree for specific career goals. • Explore alternative career paths that do not require a four-year degree - Identifying and 	<p>Discussions Quizzes Google Classroom Activities Class Activities</p>	<p>PF1 - Earning Income PF4 - Using Credit</p>

<p>Alternatives to College (Mini Unit)</p>	<p>School A.4 - Associate Degree A.5 - Trade & Vocational School A.6 - Apprenticeships A.7 - Professional Certifications A.8 - Your Productive Gap Year A.9 - Make a Plan</p>	<p>understanding viable career options outside of traditional college education.</p> <ul style="list-style-type: none"> • Weigh the pros and cons of getting a college degree - Analyzing the benefits and drawbacks of pursuing higher education. • Explain what a trade/vocational school is - Understanding the role and offerings of trade schools as an alternative to college. • Discuss the benefits of attending trade/vocational school and why they're gaining popularity - Exploring the growing relevance and advantages of vocational education. • Explain what an apprenticeship is - Learning about apprenticeships as a pathway to gaining practical skills and experience. • Research career paths within the U.S. military - Investigating various career opportunities available through military service. • Analyze different career opportunities that stem from apprenticeships - Evaluating how apprenticeships can lead to specific job roles and career growth. • Set a goal for where they would like to be one year after graduating high school for a path they might pursue - Goal-setting to plan for post-high school success. • Create a timeline of steps they will need to take to reach their goal - Developing a concrete plan to achieve their career or educational objectives after graduation. 		
<p>Entrepreneurship (Mini Unit)</p>	<p>E.1 - Understanding Entrepreneurship E.2 - Hurdles of Entrepreneurship E.3 - Planning and Pitching a Business E.4 - Launching a Business</p>	<ul style="list-style-type: none"> • Define entrepreneurship - Understanding the concept and scope of entrepreneurship. • Identify and describe key characteristics of successful entrepreneurs - Recognizing the traits and behaviors that contribute to entrepreneurial success. • Explain the importance of small businesses in the US economy - Appreciating the role small businesses play in economic growth and job creation. • Differentiate between different types of entrepreneurship - Identifying various entrepreneurial models and approaches. • Outline the stages of the entrepreneurial process - Understanding the steps involved in starting and growing a business. • Apply problem/solution techniques for generating innovative business ideas - Using creative problem-solving methods to develop new business concepts. 	<p>Discussions Quizzes Google Classroom Activities Class Activities</p>	<p>PF1 - Earning Income PF2 - Buying Goods and Services</p>

		<ul style="list-style-type: none"> • Explain the purpose and components of a business plan - Understanding the essential elements of a business plan and its role in guiding a startup. • Create a lean business plan - Developing a streamlined, actionable business plan that focuses on key business elements. • Explore various funding options for startups - Researching and evaluating different methods for securing startup capital. • Analyze why startups fail and how to overcome obstacles faced by entrepreneurs - Identifying common challenges in entrepreneurship and strategies to avoid failure. 		
Insurance	8.1 - Intro to Insurance 8.2 - Auto Insurance 8.3 - Renters & Homeowners Insurance 8.4 - How Health Insurance Works 8.5 - How to Access Health Insurance 8.6 - Other Types of Insurance	<ul style="list-style-type: none"> • Illustrate how everyone risks financial loss and how insurance shares that risk - Understanding the fundamental purpose of insurance in mitigating financial risks. • Identify factors that impact insurance premiums and the relationship between premiums, deductibles, and coverage limits - Recognizing how insurance costs are determined and how different elements interact. • Explain how the insurance industry uses risk pooling and math to provide insurance coverage and make a profit - Understanding the mathematical and financial principles behind the insurance business model. • Understand the importance of having health insurance - Recognizing the critical role health insurance plays in managing medical expenses. • Describe the main types of auto insurance policies and compare state requirements - Comparing different auto insurance options and understanding state-specific regulations. • Choose an appropriate level of car insurance coverage - Making informed decisions about the right amount of auto insurance based on personal needs. • Distinguish the similarities and differences between renters and homeowners insurance - Understanding the different protections offered by renters versus homeowners insurance. • Explain how health insurance works and the different types of plans available to them - Understanding the basics of health insurance plans, including coverage options. • Decide when a life insurance policy is appropriate and how to select the best type for their needs - Evaluating when life insurance is necessary and choosing the most suitable 	Discussions Quizzes Google Classroom Activities Class Activities Insurance Unit Assessment	PF1 - Earning Income PF3 - Budgeting and Saving PF6 - Protecting and Insuring

		<p>policy.</p> <ul style="list-style-type: none"> • Explore the specific coverage areas and benefits of healthcare.gov Marketplace plans - Investigating the details and advantages of health insurance plans available through the Marketplace. 		
Taxes	<p>9.1 - Intro to Taxes 9.2 - Taxes and Your Pay Stub 9.3 - The Tax Cycle and Job Paperwork 9.4 - Teens and Taxes 9.5 - How to File Your Taxes 9.6 - Completing the 1040 9.7 - Understanding Tax Savings</p>	<ul style="list-style-type: none"> • Differentiate between gross income and taxable income - Understanding how income is calculated for tax purposes and what portions are subject to taxation. • Compare the three main types of tax systems - Analyzing the differences between progressive, regressive, and flat tax systems. • Explain how marginal tax brackets differ from effective tax rates - Recognizing the difference between the tax rate on additional income and the average tax rate paid on total income. • Describe the difference between a flat and progressive tax rate - Understanding how different tax structures impact taxpayers based on income levels. • Complete a 1040 form to file their taxes - Gaining practical experience in filing taxes using the standard federal tax form. • Explain the difference between gross and net pay - Understanding how deductions impact take-home pay and how to read a pay stub. • Identify key facts about taxes and the tax cycle - Familiarizing themselves with the basics of how taxes work and important deadlines in the tax year. • Explain the difference between tax credits and tax deductions - Understanding how credits and deductions can reduce tax liability in different ways. • Analyze a W-2 form - Learning to interpret this essential tax document, which reports annual wages and taxes withheld. • Determine when it's appropriate to use the standard deduction or to itemize deductions - Making informed decisions about the most beneficial method to reduce taxable income. 	<p>Discussions Quizzes Google Classroom Activities Class Activities Taxes Unit Assessment</p>	<p>PF1 - Earning Income PF7 - Paying Taxes</p>
Budgeting	<p>10.1 - Budgeting Basics 10.2 - Budgeting Strategies 10.3 - Budgeting for Housing 10.4 - Budgeting for</p>	<ul style="list-style-type: none"> • Describe the purpose of a budget - Understanding the fundamental role of budgeting in managing personal finances. • Classify expenses as needs and wants - Distinguishing between essential and discretionary spending to prioritize budgeting. 	<p>Discussions Quizzes Google Classroom Activities Class Activities</p>	<p>PF1 - Earning Income PF2 - Buying Goods and Services PF3 - Budgeting and Saving</p>

	<p>Transportation 10.5 - Budgeting for Food 10.6 - Budgeting Challenges 10.7 - Build Your Budget</p>	<ul style="list-style-type: none"> • Explain the difference between gross pay and net pay - Recognizing how income is reduced by taxes and other deductions, impacting take-home pay. • List important considerations before signing a lease - Knowing what to evaluate before committing to a rental agreement. • Weigh the pros and cons of each budgeting strategy - Evaluating different budgeting methods to choose the one that best fits personal financial goals. • Identify ways people can budget with a limited or variable income - Learning strategies to manage finances effectively despite fluctuating income levels. • Factor in how utilities will affect their budget - Understanding the impact of utility costs on overall financial planning. • Explain how inflation affects one's ability to budget for food - Recognizing the effects of rising prices on maintaining a balanced budget. • Create a budget on a salaried adult's income and adjust it as required - Practicing real-world budgeting by planning and adjusting based on changing financial circumstances. • Research and choose appropriate budgeting apps to meet specific needs - Leveraging technology to streamline budgeting and financial management. 	<p>Budgeting Unit Assessment</p>	<p>PF4 - Using Credit PF5 - Financial Investing</p>
<p>Consumer Skills</p>	<p>11.1 - Your Money and Social Media 11.2 - Advertisement and Dark Patterns 11.3 - Getting the Best Deal 11.4 - Online Shopping Pitfalls 11.5 - Being and Ethical Consumer 11.6 - Identity Theft 11.7 - Scams and Fraud</p>	<ul style="list-style-type: none"> • Examine their role as a consumer and their consumer decisions - Understanding their influence and responsibility as consumers in the marketplace. • Explain how social media and influencers can impact a consumer's spending decisions - Recognizing the powerful effects of social media on purchasing behavior. • Identify steps a consumer can take to decrease the influence of social media on their spending decisions - Learning strategies to minimize the impact of social media on personal finances. • Explain what dark patterns are and identify common types - Understanding deceptive design practices that can manipulate consumer behavior. • Identify strategies consumers can use to make sure they are getting the best price for their purchase - Implementing practical techniques to ensure value for money. • Apply their comparison shopping skills to 	<p>Discussions Quizzes Google Classroom Activities Class Activities Consumer Skills Assessment</p>	<p>PF2 - Buying Goods and Services PF3 - Budgeting and Saving PF6 - Protecting and Insuring</p>

		<p>choose between two similar items - Practicing effective comparison shopping to make informed purchasing decisions.</p> <ul style="list-style-type: none">• Describe different types of hidden fees consumers may encounter - Being aware of and identifying hidden costs in transactions.• Identify different types of identity theft, how they can occur, and the impact they can have on someone's life - Understanding the risks and consequences of identity theft.• Take measures to protect their personal information - Learning proactive steps to safeguard personal data from theft and misuse.• Recommend steps someone should take if they are scammed - Knowing the appropriate actions to take in response to scams and fraud.		
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